

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

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Licence Number A91611	Registration Category 1, 2, 3	Location Phoenix Wilgress				Held at BC Timber Sales office Kootenay	
Volume (m3) 42,019		Total Upset Value (\$) 1,152,160.98			Deposit Amount (\$) 23,043.22		
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2015-05-19			Time of Sale 11:00 AM		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	P & D Logging LTD	00028778	9.31		23,043.22		
2	VAAGEN Fibre Canada ULC	00163053	840,000.00		25,000.00		
3	Eagle Rock Holdings LTD	00170862	414,937.83		23,043.22		
4							
5							
6							
7							
8							
HIGHEST BID NO. #2		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	
<p>Tender Opening conducted by undersigned at 11:00 AM hours on the 19 day of May , 20 15 .</p> <p>IN THE PRESENCE OF:</p> <p><u>Lucia Mastrobuono</u> <u>Lynda Dosenberger</u> WITNESS NAME AUCTIONEER</p> <p><u>Business Administrator</u> POSITION</p>							
Lump Sum Category	MPB 35-70 MPB > 70 Lump Sum <35 (regular) ITSL Other		Approved Security	CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)			